

SENATE BILL 1255

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 65,  
Chapter 5, Section 112 and Section 113 relative to  
the Small and Minority-Owned Business  
Assistance Program.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-5-112, is amended by deleting the words and figures "annual gross receipts of less than four million dollars (\$4,000,000)" and substituting in lieu thereof the words and figures "annual gross receipts of less than five million dollars (\$5,000,000)" .

SECTION 2. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to that end the provisions of this act are declared to be severable.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.